

New Utah Legislation requires businesses to report their NAICS code when filing their Business Personal Property Signed Statement.

Utah Code 59-2-306 (3)(d) A person who owns taxable tangible personal property as defined in Section 59-2-115, the person's NAICS code, as classified under the current North American Industry Classification System of the Federal Executive Office of the President, Office of Management and Budget.

What is a NAICS Code?

A NAICS (pronounced NAKES) code is a standardized way for companies, industries, and economies to be compared and analyzed across North America. Developed by the United States, Mexico and Canada, the North American Industry Classification System uses a 2--6 digit code to categorize and group businesses.

How to find your NAICS code:

This code can be found on your Federal Tax Documents*, by contacting your accountant, or do a quick search on the U.S. Census Bureau's site:

- Enter what your business does into the "2022 NAICS Search" box, then click "Go".
 - If you search for something too specific, no results will show up, so try something broader.
- Click the code of the result that most closely matches your business.
- Verify that the description and information are actually what your business does.
- **That's your primary NAICS code.**

An Organization will typically have a primary NAICS code, but companies might also have multiple NAICS codes for different branches or divisions. This will depend on the breadth of the products or services that the business provides. Another important note is to periodically check your NAICS code(s), as they are updated every five years (with the next one being 2027) to maintain accurate alignment with the economy.

*NAICS code is located at the top of your Federal Return, usually near your FEIN #. It may be referred to as a business code or business activity code.

Put your NAICS code on the Signed Statement next to your signature.